

PENSION FUND KEY INFORMATION FOR MEMBERS (JOINED ON OR AFTER 1 JANUARY 2012)



Our purpose is to insure our members, beneficiaries and members of their families against the economic consequences of disability, old age and death.



ABOUT THE FUND

- A defined-benefit scheme.
- Contributions and benefits are based on your monthly CHF reference salary:
 - > Staff: basic salary * [C factor](#)
 - > Fellows: 6 453 CHF
 - > Graduates: 5 826 CHF
- Compulsory affiliation, as employed member of the CERN or ESO personnel (fellow, graduate or staff).



CONTRIBUTIONS

- A contribution of 12,64% of your CHF reference salary is deducted each month.
- The Organization also makes a contribution.
- The Fund is a solidarity scheme and benefits are defined by the Rules and not by individual contributions.



TRANSFERS FROM OTHER SCHEMES

- Transfers in accepted from employer pension schemes allowing you to purchase additional pension benefits to:
 - > modify the effective date of entry into the Fund to an earlier date.
 - > become entitled to a pension (if at least five years of service).
- Can be made at any time during your contract however must be received before the end of your contract.

[To find out more...](#)



OPTIONS AT THE END OF YOUR CONTRACT

TRANSFER VALUE

- Compulsory for less than five years of service.
- The amount is based on your final CHF reference salary and is 14.7% for each of the first 10 years and 22% for each further year.
- Can be paid:
 - > to your personal bank account (only if you have less than 10 years of service) according to [Art. I 4.01](#).
 - > into another private pension scheme (if they agree).
- Tax treatment depends on your country of residence.

DEFERRED RETIREMENT PENSION

- At the end of your contract, you could be entitled to a retirement pension deferred to age 67 at the latest.
- Entitlement begins after a minimum of five years of service.
- The monthly amount is 1.85% of the average of your last 36 months' CHF reference salaries per year of membership.
- Payable when you reach the applicable retirement age (67 years old). Early retirement option is available (from 52 years old).

RETIREMENT PENSION

- Entitlement to a pension begins after a minimum of five years of service.
- Applicable retirement age is 67. Early retirement option available (from 52 years old). [To find out more...](#)
- The monthly amount is 1.85% of the average of the last 36 months' CHF reference salaries per year of membership (maximum: 70% for 37 years and 10 months).
- Tax treatment depends on your country of residence.



DISABILITY PENSION

- Paid to a member whose disability (partial or total) is recognised by the Organization.
- Amount is equal to the retirement pension the member would have received at the applicable retirement age (regardless of the contract duration).
- Tax treatment depends on your country of residence.



IN THE EVENT OF DEATH OF A MEMBER

- Surviving spouses:
 - > Monthly pension payable provided the marriage/partnership lasted at least a year.
 - > Amount is 1.1% of the last CHF reference salary for benefits per year of membership the member would have cumulated up to the applicable retirement age.
 - > Paid until the death or remarriage of the spouse/partner.
- Orphans: monthly pension payable to unemployed and unmarried children until 20 years old, or until 25, if in full-time education. [To find out more...](#)



BENEFITS SERVICE

- Available to answer any queries.
- Appointments possible by Zoom.
- Tuesday / Wednesday / Thursday 9.30 to 11.30am / 2.30 to 4.30pm.