

PENSION FUND KEY INFORMATION FOR MEMBERS (JOINED ON OR AFTER 1 JANUARY 2012)



Our purpose is to insure our members, beneficiaries and members of their families against the economic consequences of disability, old age and death.

ABOUT THE FUND	CONTRIBUTIONS	TRANSFERS FROM OTHER SCHEMES
<ul style="list-style-type: none">• A defined-benefit scheme.• Contributions and benefits are based on your monthly CHF reference salary:<ul style="list-style-type: none">> Staff: basic salary * C factor> Fellows: 6 453 CHF> Graduates: 5 826 CHF• Compulsory affiliation, as employed member of the CERN or ESO personnel (fellow, graduate or staff).	<ul style="list-style-type: none">• A contribution of 12,64% of your CHF reference salary is deducted each month.• The Organization also makes a contribution.• The Fund is a solidarity scheme and benefits are defined by the Rules and not by individual contributions.	<ul style="list-style-type: none">• Transfers in accepted from employer pension schemes allowing you to purchase additional pension benefits to:<ul style="list-style-type: none">> modify the effective date of entry into the Fund to an earlier date.> become entitled to a pension (if at least five years of service).• Can be made at any time during your contract however must be received before the end of your contract. To find out more...

OPTIONS AT THE END OF YOUR CONTRACT		
TRANSFER VALUE	DEFERRED RETIREMENT PENSION	RETIREMENT PENSION
<ul style="list-style-type: none">• Compulsory for less than five years of service.• The amount is based on your final CHF reference salary and is 14.7% for each of the first 10 years and 22% for each further year.• Can be paid:<ul style="list-style-type: none">> to your personal bank account (only if you have less than 10 years of service) according to Art. I 4.01.> into another private pension scheme (if they agree).• Tax treatment depends on your country of residence.	<ul style="list-style-type: none">• At the end of your contract, you could be entitled to a retirement pension deferred to age 67 at the latest.• Entitlement begins after a minimum of five years of service.• The monthly amount is 1.85% of the average of your last 36 months' CHF reference salaries per year of membership.• Payable when you reach the applicable retirement age (67 years old). Early retirement option is available (from 52 years old).	<ul style="list-style-type: none">• Entitlement to a pension begins after a minimum of five years of service.• Applicable retirement age is 67. Early retirement option available (from 52 years old). To find out more...• The monthly amount is 1.85% of the average of the last 36 months' CHF reference salaries for benefits per year of membership (maximum: 70% for 37 years and 10 months).• Tax treatment depends on your country of residence.

DISABILITY PENSION	IN THE EVENT OF DEATH OF A MEMBER	BENEFITS SERVICE
<ul style="list-style-type: none">• Paid to a member whose disability (partial or total) is recognised by the Organization.• Amount is equal to the retirement pension the member would have received at the applicable retirement age (regardless of the contract duration).• Tax treatment depends on your country of residence.	<ul style="list-style-type: none">• Surviving spouses:<ul style="list-style-type: none">> Monthly pension payable provided the marriage/partnership lasted at least a year.> Amount is 1.1% of the last CHF reference salary for benefits per year of membership the member would have cumulated up to the applicable retirement age.> Paid until the death or remarriage of the spouse/partner.• Orphans: monthly pension payable to unemployed and unmarried children until 20 years old, or until 25, if in full-time education. To find out more...	<ul style="list-style-type: none">• Available to answer any queries.• Appointments possible by Zoom.• Tuesday / Wednesday / Thursday 9.30 to 11.30am / 2.30 to 4.30pm.