



# Pension Fund – key information for beneficiaries

OUR PURPOSE IS TO INSURE OUR MEMBERS, BENEFICIARIES AND MEMBERS OF THEIR FAMILIES AGAINST THE ECONOMIC CONSEQUENCES OF DISABILITY, OLD AGE AND DEATH



## PENSIONS PAYMENT AND CURRENCY

- Benefits are paid:
  - in Swiss francs into a personal bank account in Switzerland
  - between the 6<sup>th</sup> and the 8<sup>th</sup> of each month for the current month
- Joint accounts are acceptable and could avoid any delay of surviving spouse's pension following the death of the beneficiary
- Payment dates are available on the Pension Fund website and in the December CERN bulletin. [To find out more...](#)



## OFFICIAL COMMUNICATIONS

You will receive by post:

- January: a statement of your monthly benefits, valid for the entire year (no monthly pay notification). An updated breakdown will be issued in case of a change to your personal situation
- February: a statement of your income for tax declaration purposes
- June: a “declaration of situation” (for beneficiaries with dependent children aged 20 to 25 years old) to be completed and returned
- December: Information on the annual adjustment and a “Life certificate” to be completed and returned



## LIFE CERTIFICATE

- Questionnaire issued each year, end of December
- Confirms to the Fund that your benefit entitlements remain correct
- Must be returned by post or email by the stated deadline. If the certificate is not received then benefits will be automatically suspended
- If you expect to be absent during the mentioned period, please contact the Benefits service before you go away



## CHANGE OF DETAILS

Important to inform the Fund of any change within 30 days

- Address/email address: send, by post or email, a signed document with new details and the date at which the change should be made
- Bank accounts: send, by post only, a document issued by your bank showing your name, IBAN and BIC. You should sign the document
- Marital status: send, by post or email, a copy of the official relevant document
- Child dependency status: send, by post or email, a copy of the official relevant document



## IN THE EVENT OF DEATH

- The Fund should be informed as soon as possible
- The Fund will provide support on the process to follow
- Surviving spouse and / or orphan pension(s) may be payable



## SURVIVOR BENEFITS

- Eligible spouses: a pension equal to 55% of the basic pension of the deceased beneficiary + a fixed sum of 564 CHF (reduced if not maximum membership). Eligibility can be procured if not automatic
- Eligible divorced spouses: a pension equal to the maintenance defined by a judgement or the amount paid by the deceased beneficiary, if lower
- Orphans: pension based on the beneficiary's last indexed reference salary and using a rate depending on the number of dependent children at the time of death
- Eligibility is established by the Rules. [To find out more...](#)



## ANNUAL ADJUSTMENT OF BENEFITS

- Pensions, fixed sum and allowances are adjusted annually in accordance with the method defined in Annex C (depending on the date you became a beneficiary)
- There is an under indexation mechanism in place linked to the Funding ratio of the Fund



## TAX

- Tax treatment depends on your country of residence
- Benefits are paid without any privilege of tax exemption or deduction of any internal taxation



## BENEFITS SERVICE

- Available to answer any queries
- Appointments possible in person or by Zoom, if you prefer
- Tuesday / Wednesday / Thursday 9.30 to 11.30am / 2.30 to 4.30pm

THE INFORMATION IN THIS GUIDE IS INTENDED TO SUMMARIZE THE RELEVANT ASPECTS OF THE PENSION FUND RULES AND REGULATIONS. IN THE EVENT OF AMBIGUITY OR CONFLICT THEN ONLY THE CONTENT OF THE RULES SHALL APPLY. THE RULES CAN BE ACCESSED VIA THE PENSION FUND WEBSITE



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