SECTION 3 Resources of the Fund and Guarantee of Benefits

Article I 3.03 Guarantee of Benefits

CERN and ESO guarantee the benefits acquired under the Rules by the members of their own personnel until the cessation of the rights of the last beneficiary.

In the event of mergers, reconstitution or other changes in either of these Organizations, the Council of the Organization concerned shall take the necessary steps for the continuation of the pensions.

In the event of dissolution of CERN, its Council will, without prejudice to other systems providing equivalent guarantees, set up a Foundation under Swiss law to succeed the Fund in order to guarantee the rights acquired as at the date of dissolution and will implement any steps for integration into the national social security systems of the Member States guaranteeing such equivalence.

In the event of dissolution of ESO, its Council will take the necessary steps to guarantee the rights acquired by the staff members of ESO who are members of the Fund.