SECTION 2 Governance Structure and Functions

Article I 2.13 Functions of the Actuarial and Technical Committee

As the subsidiary and expert body of the Governing Board on actuarial and technical matters, the Actuarial and Technical Committee shall, in particular:

1. recommend to the Governing Board the actuarial parameters to be used for the periodic actuarial reviews;

2. propose the Actuary for appointment by the Governing Board;

3. define the mandate of the Actuary for the preparation of the periodic actuarial reviews, as well as any documents relating thereto, and monitor the execution of his mandate;

4. examine the draft periodic actuarial reviews prepared by the Actuary;

5. monitor the Fund’s funding status and recommend to the Governing Board any measures to achieve full funding;

6. examine any amendment or proposed amendment to the CERN and/or ESO Staff Rules and Regulations, the Fund’s Rules and Regulations or the CERN/ESO Agreement which may have an actuarial impact on the Fund, and report to the Governing Board;

7. select external service providers to assist it in the performance of its functions, define their mandates and monitor their execution, or mandate the Chief Executive Officer to do so on its behalf;

8. report to the Governing Board on its activities and respond to any request by the Governing Board;

9. submit to the Governing Board any other proposal or information relating to actuarial and technical matters.
Article I 2.14 Composition of the Actuarial and Technical Committee

1. The Actuarial and Technical Committee shall have the following membership:

   a) two members of the Governing Board appointed by the latter;
   b) the Chief Executive Officer, in an ex officio capacity;
   c) any additional member(s) that the Governing Board may decide to appoint on the
      grounds of relevant experience or expertise.

2. The Chief Executive Officer may be accompanied by other members of the Management
   Unit.

3. The Fund’s Actuary shall attend the Actuarial and Technical Committee on the invitation of
   the latter’s Chairman.

4. The Chairman of the Governing Board shall be entitled to attend the Actuarial and Technical
   Committee as an observer.

5. The term of office of the appointed members of the Actuarial and Technical Committee shall
   be for a maximum of three years, renewable once for a further maximum consecutive period
   of three years. The term of office of the members of the Actuarial and Technical Committee
   appointed from among the members of the Governing Board shall terminate upon expiry or
   termination of their term of office on the Governing Board.

6. The Governing Board may at any time terminate the terms of office of the appointed
   members of the Actuarial and Technical Committee.

7. The members of the Actuarial and Technical Committee shall accept terms of appointment
   by which they undertake to act solely in the best interests of the Fund.

Article I 2.15 Chairman of the Actuarial and Technical Committee

1. The Chairman of the Actuarial and Technical Committee shall be appointed by the
   Governing Board. He shall be chosen from among the members of the Governing Board
   appointed by the latter.

2. The term of office of the Chairman of the Actuarial and Technical Committee shall be for a
   maximum of three years, renewable once for a further maximum consecutive period of three
   years, it being understood that his term of office as Chairman of the Actuarial and Technical
   Committee shall terminate upon expiry or termination of his term of office as a member of the
   Governing Board.